

May 2024

B. Com. (Hons.) (Second Semester)**Company Laws (BCOM-BCH-202)***Time : 3 Hours]**[Maximum Marks : 75*

Note : It is compulsory to answer all the questions (1.5 marks each) of Part A in short. Answer any *four* questions from Part B in detail. Different sub-parts of a question are to be attempted adjacent to each other.

Part A

1. (a) What is doctrine of ultra-vires ? 1.5
- (b) What is red herring prospectus ? 1.5
- (c) What is association not for profit ? 1.5
- (d) Explain pre-incorporation contracts. 1.5
- (e) What is sweat equity ? 1.5
- (f) Why does a company forfeit shares ? 1.5
- (g) What do you mean by split of shares ? 1.5
- (h) Who can become an independent director ? 1.5

- (i) What are requisites of a valid meeting?
- (j) Explain the transfer and transmission of shares. 1.5

Part B

- 2. (a) Explain the concept of lifting of corporate veil. 10
(b) What is book building ? 5
- 3. What is winding-up of a company ? Explain the modes and provisions of winding-up. 15
- 4. Explain the alteration of Memorandum of Association and Articles of Association. 15
- 5. (a) Explain various characteristics of a company. 5
(b) What is Company ? Explain various types of companies. 10
- 6. (a) Explain the appointment and removal of directors. 10
(b) Explain provisions related to payment of dividend. 5

- 7. What do you mean by buy back of shares ?
Explain the provisions related to buy back of shares. 15