

Roll No. ....

Total Pages : 3

**301218**

May 2024

**BBA (GEN) Re-Appeal - II SEMESTER**

**Company Accounts (BBA-GEN-203)**

Time : 3 Hours]

[Max. Marks : 75

*Instructions :*

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

**PART-A**

1. (a) What is share capital? (1.5)
- (b) What is meant buy back of shares? (1.5)
- (c) Distinguish between equity share and preference share. (1.5)
- (d) What are the duties and responsibilities of an underwriter? (1.5)
- (e) What is a debenture? (1.5)
- (f) What does Accounting Standard 4 (AS 4) deals with? (1.5)
- (g) What is the objective of Accounting Standard 5 (AS 5)? (1.5)

- (h) Explain the principles of AS 17 related to segment reporting. (1.5)
- (i) What are the key financial statements prepared by a banking company? (1.5)
- (j) What is the formula for calculating goodwill under the capitalization method? (1.5)

### PART-B

2. (a) Discuss the regulatory requirements and procedures involved in the buy-back of shares by a company, highlighting the key considerations and restrictions imposed by relevant authorities. (10)
- (b) Tushar Ltd. forfeited 600 shares of ₹ 10 each issued at a premium of 30% to W for non-payment of first and final call money of ₹ 3 (including ₹ 1 premium). At different intervals of time, out of these 400 shares were re-issued to Z, credited as fully paid for ₹ 9 per share and 100 shares were re-issued to X as ₹ 10 paid up for ₹ 11 per share. Record the journal entries for forfeiture and reissue of shares. (5)
3. (a) What are the considerations for selecting the method of debenture redemption? (5)
- (b) Explain the concept of underwriting of shares and debentures, detailing the role of underwriters, the process involved, and the benefits and risks associated with underwriting. (10)

4. Give journal entries for the following : (15)
- (a) Issue of ₹ 1,00,000 - 8% debentures at par and redeemable at par.
- (b) Issue of ₹ 1,00,000 - 8% debentures at a discount of 5% and redeemable at par.
- (c) Issue of ₹ 1,00,000 - 8% debentures at a premium of 5% and redeemable at par.
- (d) Issue of ₹ 1,00,000 - 8% debentures at par but redeemable at a premium of 10%.
- (e) Issue of ₹ 1,00,000 - 8% debentures at a discount of 5% but redeemable at a premium of 10%.
- (f) Issue of ₹ 1,00,000 - 8% debentures at a premium of 5% but redeemable at a premium of 10%.
5. (a) What are the main components of a company's balance sheet? (5)
- (b) Outline the key statutory provisions under the Companies Act regarding the preparation and presentation of a company's final accounts. (10)
6. (a) Explain the concept of prudential norms in banking company accounts and discuss their importance in maintaining financial stability and regulatory compliance. (10)
- (b) What are the purposes of valuation of a share? (5)
7. Discuss the various methods of valuation of goodwill. (15)