

May 2024

B. Com. (Hons.) (Fourth Semester)

Cost Accounting (BCOMH-401)

Time : 3 Hours]

[Maximum Marks : 75

**Note :** It is compulsory to answer all the questions (1.5 marks each) of Part A in short. Answer any *four* questions from Part B in detail. Different sub-parts of a question are to be attempted adjacent to each other.

**Part A**

1. (a) Features of contract costing. 1.5
- (b) Explain valuation of material. 1.5
- (c) Explain Abnormal loss. 1.5
- (d) Explain Job costing. 1.5
- (e) What is cost sheet ? 1.5
- (f) Explain cost drivers. 1.5
- (g) Methods of contract costing. 1.5
- (h) What is interprocess costing ? 1.5
- (i) Explain the features of activity based costing. 1.5
- (j) What is the scope of service costing ? 1.5

## Part B

2. Explain various techniques of inventory management. **15**
3. (a) Explain the classification of cost. **7**  
(b) Define and classify the overheads. **8**
4. Define service costing. Explain the scope of service costing. **15**
5. What is activity based costing ? Explain the application of activity based costing. **15**
6. (a) Explain escalation clause and cost plus contract. **10**  
(b) Explain various components of activity based costing. **5**
7. In process E4U, on 1 march, there was no work in progress. During the month of march, 2000 units of material were issued at a cost of Rs. 18,000. Labour and overheads totalled Rs. 9,000 and Rs. 6,600 respectively. On 31st march, 1500 units were completed and transferred to the next process. On the remaining 500 units, which were incomplete, degree of completion was as follows : Material 100%, Labour 60%, Overheads 30%. Prepare statement of equivalent production, statement of cost, statement of evaluation and process account of E4U Pvt. Ltd. **15**