

Roll No. Total Pages : 3

301502

December 2023

BBA (GEN) 5th Semester

Company Law (BBA/GEN/502)

Time : 3 Hours] [Max. Marks : 75

Instructions :

1. It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.
2. Answer any four questions from Part-B in detail.
3. Different sub-parts of a question are to be attempted adjacent to each other.

PART-A

1. (a) Differentiate Public Ltd. and Private Ltd. company. (1.5)
- (b) "Company is an artificial person created by law" elaborate the statement. (1.5)
- (c) What do you mean by alteration of share capital? (1.5)
- (d) Explain sweat share. (1.5)
- (e) What do you mean by perpetual/irredeemable debentures? (1.5)
- (f) Explain the duties of a trustee. (1.5)

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- (g) Elaborate the Board of directors of a company. (1.5)
- (h) Discuss the role of a liquidator in a company. (1.5)
- (i) Define extra ordinary meeting of the company.(1.5)
- (j) Explain the prospectus of a company. (1.5)

PART-B

- 2. (a) Define company. Discuss its various features. The "common seal acts as the official signature of a company", comment on the statement. (10)
- (b) Discuss in detail the clauses of Memorandum of Association. (5)
- 3. (a) Explain the salient features of a private company. What are the privileges and exemptions enjoyed by a private company? (8)
- (b) There is veil between the owners and the managers of the company. Discuss the various conditions when this veil is pierced/ (7)
- 4. Write short notes on the following :
 - (a) Surrender and forfeiture of shares. (5)
 - (b) Differentiate between preference share and equity share. (5)
 - (c) Debenture trust deed. (5)
- 5. Explain the essentials of a valid meeting. How statutory meeting is different from Annual General Meeting? Discuss in detail. (15)

- 6. (a) Differentiate between compulsory and voluntary winding of a company. (8)
- (b) Illustrate the doctrine of Ultra Vires with examples. What is the purpose of it? (7)
- 7. Discuss the various provisions regarding qualification, appointment and duties of a director of the company. (15)