

Roll No.

Total Pages : 3

701325

December 2022
MBA 3rd SEMESTER
Risk Management and Insurance (MS-FM213)

Time : 3 Hours]

[Max. Marks : 75

Instructions :

- 1. It is compulsory to answer all the questions (1.5 marks each) of Part-A. in short.*
- 2. Answer any four questions from Part-B in detail.*
- 3. Different sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) Define the concept of Pooling in insurance. (1.5)
(b) What do you mean by Law of large no's? (1.5)
(c) What is Co Pay in Insurance? (1.5)
(d) Describe Insurance Penetration. (1.5)
(e) Define ULIPS in Indian insurance industry. (1.5)
(f) List out the various types of death claims. (1.5)
(g) What is Retrocession? (1.5)
(h) List out the essentials of insurance contract. (1.5)

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 [P.T.O.]

- (i) Justify the statement, 'insurance is not done for profit making'. (1.5)
- (j) Elaborate Riders offered in various types of insurance policies. (1.5)

PART-B

2. (a) Describe the risk management matrix. Explain all the possible risk management strategies available to individuals for managing their risk. (10)
- (b) Discuss the various types of hazard, how hazard is different from risk? (5)
3. (a) Discuss the various principles of insurance in detail. Support your answer with suitable examples. (10)
- (b) Differentiate between pure and speculative risk. (5)
4. (a) Write a note on various models of Bancassurance. (7)
- (b) Do you see any challenges in claims management, discuss in detail. (8)
5. (a) Write a note on Reinsurance in India. (5)
- (b) Discuss in detail any *five* insurance policy offered by Indian insurance players. (10)

6. (a) Discuss in detail the death Claim settlement process of life insurance. (10)
- (b) Give a brief of R.N. Malhotra Committee recommendations regarding Indian insurance industry. (5)
7. (a) Underwriting plays an important role in insurance, comment. What are the various class of assessing the risk for underwriters for assessing risk? (10)
- (b) Write a note on Product design. (5)
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