

Roll No.

Total Pages : 2

352301

December 2022

B.Com. (Honours) IIIrd Semester, December 2022

Business Economics (BCOMH-301)

Time: 3 Hours]

[Max. Marks : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Differen t sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) What is business economics? (1.5)
- (b) What is cross elasticity of demand? (1.5)
- (c) What is consumer surplus? (1.5)
- (d) Explain revealed preference theory. (1.5)
- (e) What is Equi Marginal utility? (1.5)
- (f) Explain isoquant curve. (1-5)
- (g) What is marginal cost pricing? (1.5)

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- (h) What is marginal rate of technical substitution? (1.5)
(i) Explain oligopoly. (1.5)
(j) What is business cycle? (1.5)

PART-B

2. (a) Explain Cardinal utility analysis. (10)
(b) Explain various steps in decision-making. (5)
3. What is indifference curve? Explain consumer equilibrium with the help of indifference curve. (15)
4. Explain Various methods of measurement of elasticity of demand. (15)
5. (a) Explain income and substitution effect in detail. (5)
(b) Explain law of variable proportion. (10)
6. Explain economies and diseconomies in detail. (15)
7. What are various causes of inflation? Explain various remedial actions to control inflation. (15)
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