

Roll No.

Total Pages : 3

701103

January 2023
MBA - Ist Semester
Managerial Economics (MGT-103)

Time: 3 Hours]

[Max. Marks. : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) Write a brief note on nature of managerial economics. (1.5)
- (b) What is cardinal utility theory? (1.5)
- (c) What is isoquant? (1.5)
- (d) Explain any *two* properties of indifference curve. (1.5)
- (e) What is economic of scale? (1.5)
- (f) Explain shut down point. (1.5)
- (g) What are diseconomies of scale? (1.5)

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- (h) What are the effects of inflation? (1.5)
(i) What are the different measures of fiscal policy to control inflation? (1.5)
(j) Distinguish between accounting costs and Economics costs. (1.5)

PART-B

2. (a) Explain the consumer equilibrium with the help of indifference curve. (10)
(b) How price effect is equal to income effect and substitution effect with the help of indifference curve? (5)
3. (a) What is law of demand? What are the reasons of law of demand? (7.5)
(b) Explain the various types of demand elasticity with examples. (7.5)
4. What is the difference between production laws of short term and long term? Explain the law of production applicable in short runs. (15)
5. (a) Explain the different cost curves of long term. (5)
(b) What is the difference between monopoly and monopolistic market? (5)

- (c) How price and output is decided in short run in monopoly? (5)

6. What are different determinants of economic development? Explain the recent economic development in Indian economy. (15)
7. (a) What is monetary policy? Explain the different instrument of monetary policy. (10)
(b) Explain the phases of business cycles. (5)
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