Total Pages: 2

704103

January 2023 MBA(Executive) 1st Semester

Managerial Economics (MBA-E-103)

Time: 3 Hours]

[Max. Marks: 75

Instructions:

- 1. It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.
- 2. Answer any four questions from Part-B in detail.
- 3. Different sub-parts of a question are to be attempted adjacent to each other.
- 4. Any other specific instructions.

PART-A

1.	(a)	Explain scope of managerial economics.	(1.5)
	(b)	What is objective of business firm?	(1.5)
	(c)	Explain isoquant curve.	(1.5)
	(d)	What is optimal combination of input?	(1.5)
	(e)	What is return to scale?	(1.5)
	(f)	What is oligopoly?	(1.5)
	(g)	Explain diseconomies of scale.	(1.5)
	(h)	Explain trade deficit.	(1,5)
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(i)	Explain EXIM policy.	(1.5)
(j)	Explain role of PPP.	(1.5)

PART-B

- Explain price effect is combination of income effect and 2. (15)substitution effect.
- Explain consumer surplus with the help of utility analysis 3. (15)and indifference curve.
- What is demand forecasting? Explain various techniques of 4. (15)demand forecasting.
- Explain price determination under monopolistic competition 5. (15)and shut down point in detail.
- Explain the relationship between various cost curves under 6. (15)short run and long run.
- Define inflation. What are reasons of inflation in India? 7. Explain various monetary and fiscal policies to control inflation. (15)