

**701113****January 2023****MBA Re-Appear- SEMESTER -1  
Legal Aspects of Business (MB-104)**

Time : 3 Hours]

[Max. Marks : 75

*Instructions :*

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

**PART-A****1. Discuss in brief :**

- |                            |       |
|----------------------------|-------|
| (a) Agreement.             | (1.5) |
| (b) Void agreement.        | (1.5) |
| (c) Quasi contract.        | (1.5) |
| (d) Negotiable instrument. | (1.5) |
| (e) Dishonour of cheque.   | (1.5) |
| (f) Company.               | (1.5) |
| (g) MOA.                   | (1.5) |
| (h) AOA.                   | (1.5) |

- (i) RTI Act. (1.5)
- (j) Foreign exchange. (1.5)

### **PART-B**

2. Write short notes on :
- (a) 3Tier redressal mechanism. (10)
- (b) Rights of an unpaid seller. (5)
3. Describe the incorporation of a company and explain the types of a company. (15)
4. Detail the essentials of a valid contract. (15)
5. (a) Describe the holder-in-due course. (5)
- (b) Explain the rights and duties of the partners. (10)
6. Write note on :
- (a) Penalties and procedure under Securities Contract Act. (5)
- (b) Right and obligations of depositories under Depositories Act, 1996. (10)
7. Discuss the objectives of competitive act. Explain the abuse of dominant position and functions of competition commission. (15)