

Roll No.

Total Pages : 3

701104

January 2023

MBA Ist SEMESTER

Legal Aspects of Business (MGT-104)

Time: 3 Hours]

[Max. Marks. : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) What are quasi contracts? (1.5)
- (b) List out the rights of an unpaid seller. (1.5)
- (c) Under what condition the contracts are said to be performed. (1.5)
- (d) Who are the parties to the negotiable instrument? (1.5)
- (e) What is the relevance of crossing of cheque under negotiable instrument act? (1.5)
- (f) List out the duties of director. (1.5)

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- (g) Differentiate between public and private company. (1.5)
- (h) Why prospectus is important for a company? (1.5)
- (i) Briefly write about foreign exchange management act. (1.5)
- (j) What is the importance of right to information act for general public? (1.5)

PART-B

2. Write the essential features of a valid contract. What is breach of contract? Discuss remedies for breach of contract. (15)
3. (a) Differentiate between MOA and AOA. (7.5)
- (b) Discuss the basic features of Information Technology Act, 2000. (7.5)
4. Discuss in detail about the types of negotiable instruments. What is dishonour and discharge of negotiable instrument? (15)
5. Write short notes on :
- (a) Conditions and warranties under sales of Goods Act. (7.5)
- (b) Consumer Protection Act 1986. (7.5)

6. Write down the essential elements of Indian Partnership Act, 1932. What are the different types of partners in a partnership deed? Discuss rights of partners. (15)
7. The competition commission of India plays a vital role to control competition in India'. Discuss in light of Competition Act, 2002. (15)
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