

Roll No.

Total Pages : 3

701119

January 2023

**MBA Re-Appear Ist Semester
Legal Aspects of Business (MS-104)**

Time: 3 Hours]

[Max. Marks. : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) Define Consumer as per Consumer Protection Act, 1986. (1.5)
- (b) Discuss Foreign Exchange Management Act. (1.5)
- (c) Write down various types of partners. (1.5)
- (d) What is a Prospectus? (1.5)
- (e) Discuss Memorandum of Association. (1.5)
- (f) What is transfer of property under Sale of Goods Act. (1.5)

701119/80/111/489

 P.T.O.

- (g) What do you understand about the dishonor of Negotiable instruments? (1.5)
- (h) Write down two types of meetings under Companies Act, 2013. (1.5)
- (i) What is CCI and write down its functions? (1.5)
- (j) What do you mean by phishing and hacking? (1.5)

PART-B

- 2. (a) Write down the essential elements of a valid contract as per Indian Contract Act with suitable examples. (10)
- (b) Discuss the rights of an unpaid seller. (5)

- 3. (a) What do you mean by Negotiable Instruments? Write down its various characteristics as per Negotiable Instrument Act. (5)
- (b) Write down various types of Negotiable Instruments and various parties associated with them in detail. (10)

- 4. Write down the objectives of the Consumer Protection Act. Explain three-tier redressal mechanisms under CPA, 1986 in detail. (15)

- 5. (a) Discuss characteristics of a Company. (5)
- (b) Write down various types of companies under Companies Act, 2013 with relevant examples. (10)

- 6. (a) Discuss the features of the Information Technology Act, 2000 and relevance with the present scenario. (10)
- (b) Discuss objectives of the Competition Act. (5)

- 7. What is Information and Public Authority under RTI Act. Write down objectives and various exemptions from disclosure of information under it. (15)