

Roll No. 21051703057

Total Pages : 3

701104

Mar. 2022

MBA 1st SEMESTER

Legal Aspects of Business (MS-104)

Time : 90 Minutes]

[Max. Marks : 25

Instructions :

1. *It is compulsory to answer all the questions (1 mark each) of Part-A in short.*
2. *Answer any three questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART-A

1. (a) Define Void agreements. (1)
- (b) What is meant by transfer of property ? (1)
- (c) Explain the meaning of winding up the company. (1)
- (d) What do you mean by negotiation and assignment? (1)
- (e) What are the duties of a director? (1)
- (f) Distinguish between statutory company and government company. (1)

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[P.T.O.]

- ✓(g) Write down the objectives of FEMA. (1)
- (h) State any *two* differences between executed and executory contract. (1)
- ✓(f) Write down the content of MOA. (1)
- ✓(j) What do you mean by restrictive trade practices? (1)

PART-B

- 2. ✓(a) State the characteristic feature of a company. (3)
- (b) How are the directors of a company appointed? (2)
- 3. ✓(a) What are the different types of consumer redressal forums? (3)
- (b) Explain the procedures for consumer grievances redressal. (2)
- 4. What is a contract of sale of goods? Discuss the essential characteristics of a contract of sale of goods. (5)
- 5. ✓(a) Mention the salient features of the Information Technology Act relating to Cyber crimes. (3)
- (b) Explain how the Information Technology Act is relevant in the present scenario with respect to digitalization? (2)

- ✓6. (a) What are the various objectives of the competition act? (2)
 - (b) State and briefly explain the essentials of a valid contract under the Indian Contract Act. (3)
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