

Roll No.

Total Pages : 3

344306

December, 2019

MBA- 3rd Semester

Risk Management & Insurance (MB/FM214)

Time : 3 Hours]

[Max. Marks : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part -A in short.*
2. *Answer any four questions from Part -B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART - A

- (a) Explain Peril, how it is associated with risk? (1.5)
- (b) Is risk avoidance always possible? justify. (1.5)
- (c) What is self-insurance? (1.5)
- (d) Explain mediclaim insurance policy. (1.5)
- (e) Discuss the relevance of reinsurance pool. (1.5)
- (f) Explain under insurance penalty in insurance. (1.5)

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- (g) Describe the bancassurance. (1.5)
- (h) List out the treaty reinsurance types. (1.5)
- (i) Do you agree that insurance is a contract, discuss. (1.5)
- (j) Frequency or severity which is more critical in risk measurement and why? (1.5)

PART - B

2. (a) Briefly explain the process of risk Management by individuals. (10)
- (b) How pooling in insurance works? Explain. (5)
3. (a) Write a short notes on principles of insurance. (5)
- (b) Do you see any challenges in insurance marketing, if yes discuss in detail. (10)
4. Discuss in detail the emergence of insurance regulatory and development authority in Indian Insurance history, along with its role in insurance sector. (15)
5. Explain the different types of claim settlement in insurance. What procedure you will adopt in claim settlement of motor insurance write in detail. (15)

6. (a) Write a short note on bancassurance models. (5)
- (b) What is the role of underwriters in insurance? Being an underwriter of life insurance company how would you assess the risk of life of an individual? (10)
7. What kind of risk may be managed through insurance? Explain the various types of insurance in non-life insurance. (15)