

YMCA UNIVERSITY OF SCIENCE & TECHNOLOGY, FARIDABAD

MBA 1st SEMESTER

Accounting for Manager (MBA/102)

Time: 3 Hours

Max. Marks:60

- Note: 1. It is compulsory to answer all the questions (2 marks each) from Part -1. Answer all questions of Part-1 in short.
2. Answer any four questions (10 marks each) from Part -2 in detail.
3. Different parts of the same question are to be attempted adjacent to each other.

PART -1

Explain the followings:

- Q1 (a) Financial Statement Analysis (2)
(b) Zero base Budget (2)
(c) Labour variance (2)
(d) Make and buy Decision (2)
(e) Indian Financial Reporting Standard (2)
(f) Margin of Safety (2)
(g) HIFO inventory valuation system (2)
(h) Common Size Statement (2)
(i) Earning Per share (2)
(j) Relevant Cost (2)

PART -2

- Q2 (a) What do you mean by Management Accounting? How it is different from Financial Accounting. (10)
- Q3 (a) What are the key points of an Annual Report? (5)
(b) List out Solvency ratios along with their uses and formulas (5)
- Q4 Prepare a Cash flow Statement format with imaginary figures as per AS 3 (10)
- Q5 What do you mean by cost sheet? Discuss the different types of cost. (10)
- Q6 What do you mean by final account? Prepare a final account with imaginary figures with showing adjustment of outstanding expense, prepaid expense, Depreciation and Bad debts. (10)
- Q7 (a) XYZ company has sales of Rs 2,00,000; Variable cost Rs. 120,000; fixed cost Rs. 60,000 (5)
find out P/V ratio, Break Even point and Margin of Safety
(b) Standard input of material for a certain article is as follows: (5)
Material: 10 kg at Rs. 20 per Kg
Actual Material usage for 100 article is : 980 kg at Rs 21 per kg
Calculate Material Cost Variance, Material Price Variance and Material Quantity Variance
