

**244403**

**May, 2019**

**MBA - IV SEMESTER**

**Security Analysis and Investment Management  
(MBA/FM-210)**

Time : 3 Hours]

[Max. Marks : 75

*Note: Attempt five questions in all selecting four questions from Part-B in addition to compulsory Part-A.*

**PART-A**

1. (a) Define systematic and unsystematic risk. (1.5)
- (b) What is notion of dominance? (1.5)
- (c) Explain breadth of market. (1.5)
- (d) Define default risk. (1.5)
- (e) Discuss the approaches in portfolio construction. (1.5)
- (f) What are the objectives of portfolio? (1.5)
- (g) Define securities market line. (1.5)
- (h) Is investment different from speculation? (1.5)
- (i) Explain corner portfolio. (1.5)
- (j) What is portfolio revision? (1.5)

### **PART-B**

2. 'The investment process involves a series of activities starting from the policy formulation'. Discuss. (15)
  3. What is meant by fundamental analysis? How does fundamental analysis differ from technical analysis? (15)
  4. Discuss the results of the studies that support the semi-strong form of efficient market hypothesis (EMH). (15)
  5. Define Markowitz diversification. Explain the various statistical methods used by Markowitz to reduce risks. (15)
  6. What are the basic assumptions of CAPM? What are the advantages of adopting the CAPM model in portfolio management? (15)
  7. 'Strategies help the investor to overcome being emotionally attached to the stock'. Explain. (15)
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