43213

May, 2019
MBA - I SEMESTER (Reappear)
Managerial Economics (MBA/103)

Time : 3 Hours]   [Max. Marks : 75

Instructions :

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*

2. *Answer any four questions from Part-B in detail.*

3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART–A

1.   (a)   What is the main objective of EXIM policy?   (1.5)

      (b)   Define LPG.   (1.5)

      (c)   What is the difference between perfect competition and monopolistic competition?   (1.5)

      (d)   Explain any two types of economics of Scale? (1.5)

      (e)   Differentiate between Isoquant and Indifference curve?   (1.5)

      (f)   Name the three stages of law of variable proportion?   (1.5)

(g) What is substitution effect? (1.5)

(h) Define Managerial economics. (1.5)

(i) Explain law of diminishing marginal utility? (1.5)

(j) Write a short note on business cycles? (1.5)

PART–B

2. (a) What are the main instruments of fiscal policy? What should be fiscal policy in the situation of inflation? (10)

(b) What are the remedies available to make balance of payment favourable? (5)

3. (a) Explain the theory of cost in short term. (5)

(b) What is market? How price output decisions can be taken under perfect competition market? (10)

4. What is law of demand? What are the reasons behind law of demand? In what situations law of demand not applies? (15)

5. (a) Explain any three techniques of demand forecasting? (5)

(b) What is price elasticity of demand? Explain the various degrees of price elasticity of demand? (10)

6. (a) Explain any five determinants of development of economy with their relationship with economy? (5)

(b) Differentiate between law of return to scale and law of variable proportion? Explain law of return to scale in detail? (10)

7. (a) Explain the nature and scope of managerial economics. (5)

(b) Explain the properties of indifference curve with graphs. (10)

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