

Roll No. ....

Total Pages : 2

**44045**

**MBA 4th Semester**

**RISK MANAGEMENT AND INSURANCE (MBA/F214)**

Time : 3 Hours]

[Max. Marks : 60

**Instructions :**

- (i) *It is compulsory to answer all the questions (2 marks each) from Part-1. Answer all questions of Part-1 in short.*
- (ii) *Answer any four questions (10 marks each) from Part-2 in detail.*
- (iii) *Different parts of the same question are to be attempted adjacent to each other.*

**PART-1**

1. Explain the following in the context of risk Management and Insurance :
  - (a) Pure risk (2)
  - (b) Risk Avoidance (2)
  - (c) Loss exposure (2)
  - (d) Co Insurance (2)
  - (e) General Insurance (2)
  - (f) Endowment Insurance plan (2)
  - (g) Insurance pricing (2)
  - (h) Do you agree, that agents are the life line of LIC (2)
  - (i) Mediclaim Insurance (2)
  - (j) Pooling in Insurance (2)

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[P.T.O.]

**PART-2**

2. (a) Do you agree that except indemnity principle all other principle apply in life and non-life insurance, justify your answer? (5)
- (b) Differentiate between Reinsurance and Coinsurance. (5)
3. (a) Write a short note on Bancassurance and its models. (5)
- (b) Write a note on challenges of insurance Marketing in IRDA regime. (5)
4. Elucidate the process of Risk Management. What strategies are available to individuals to manage their risk? (10)
5. Do you agree that India has a long history in insurance sector in its origin explain? Also discuss the power and duties of IRDA. (10)
6. Claim settlement in insurance plays an important role elaborate. Briefly explain the claim settlement process of Life Insurance. (10)
7. Explain the concept of underwriting in insurance. What are the sources of information available to an underwriter in life and non-life insurance? (10)