

YMCAUST, May 2018

MBA II SEMESTER

Legal Aspects of Business (MBA/115)

Time: 3 Hours

Max. Marks:60

- Note: 1. It is compulsory to answer all the questions (2 marks each) from Part -1. Answer all questions of Part-1 in short.
2. Answer any four questions (10 marks each) from Part -2 in detail.
3. Different parts of the same question are to be attempted adjacent to each other.

PART -1

- Q1 (a) What is an agreement? (2)
(b) Explain Quasi contract. (2)
(c) Define Goods. (2)
(d) Who can be consumer? (2)
(e) List the types of cheque. (2)
(f) Discuss arbitration. (2)
(g) What is company? (2)
(h) List the types of partners. (2)
(i) Explain FEMA. (2)
(j) Write two significance of RTI Act. (2)

PART -2

- Q2 (a) Explain breach of contract and its remedies. (5)
(b) Discuss the rights of unpaid seller. (5)
- Q3 (a) Can minor do the contract? Explain your answer with proper interpretation. (5)
(b) Write short note on Competition Act 2002. (5)
- Q4 Define Negotiable instrument. Describe dishonour and discharge of negotiable instruments. (10)
- Q5 Describe the essential elements of partnership. Explain the duties and rights of partners. (10)
- Q6 How will you discuss the nature of company? Distinguish between MOA and AOA. (10)
- Q7 Who can be depositary participants? Explain rights and obligations of Depositories. (10)
