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332104

December, 2019 MBA - 1 SEMESTER Legal Aspects of Business (MB/104)

Time: 3 Hours]

[Max. Marks: 75

18/12

Instructions:

- 1. It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.
- 2. Answer any four questions from Part-B in detail.
- 3. Different sub-parts of a question are to be attempted adjacent to each other.

PART - A

1. Describe in brief:

	(a)	Valid contract	(1.5)	
	(b)	Void agreement	(1.5)	
	(c)	Quasi contract	(1.5)	
	(d)	Consumer	(1.5)	
	(e)	Partnership firm	(1.5)	
	(f)	Cheque	(1.5)	
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	(g) Company	(1.5)
	(h) Depositors	(1.5)
	(i) Foreign exchange	(1.5)
		(1.5)
	(j) RTI Act	
	PART - B	
2.	Write short note on:	
	(a) Conditions and warranties as per Sale of Act.	Goods (7.5)
	(b) Rights of consumer as Consumer Protection A	Act. (7.5)
3.	(a) Distinguish between MOA and AOA company.	(7.5)
	(b) Discuss the rights and duties of partners of a	firm. (7.5)
4.	Illustrate the essentials of a valid contract.	(15)
5.	(a) Explain rights and obligations of depositors.	(7.5)
	(b) Write short note on cyber law.	(7.5)

- 6. (a) Describe the objectives of Foreign Exchange
 Management Act. (7.5)
 - (b) Analyze the penalties and procedures of securities Contract Act, 1956. (7.5)
- 7. (a) Write a note on abuse of dominant position. (7.5)
 - (b) Discuss in brief about the competition commission of India. (7.5)