

Roll No.

Total Pages : 3

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DECEMBER, 2019
MBA (Re-appear)-1st Semester
MANAGERIAL ECONOMICS (MBA/103)

Time : 3 Hours]

[Max. Marks : 75

Instructions:

1. *It is compulsory to answer all the questions (1.5 marks each) of Part-A in short.*
2. *Answer any four questions from Part-B in detail.*
3. *Different sub-parts of a question are to be attempted adjacent to each other.*

PART - A

1. (a) Define managerial economics. (1.5)
- (b) Differentiate between cardinal utility and ordinal utility. (1.5)
- (c) Explain the concept of price elasticity of demand. (1.5)
- (d) Write down the usage of Isoquant curve. (1.5)
- (e) Briefly explain shut down point of an organization. (1.5)

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- (f) With the help of diagram show relationship between short run cost curves and long run cost curves. (1.5)
- (g) Who regulates monetary policy in India? Explain role of the regulator to manage money supply in the economy. (1.5)
- (h) Write down the objectives of EXIM Policy of India. (1.5)
- (i) List out the determinants of economic development. (1.5)
- (j) State law of demand and its application. (1.5)

PART - B

2. What is indifference curve? 'Price effect is a combination of income effect and substitution effect. Explain with the help of proper diagrams. (15)
3. Explain law of variable proportion. How is it different from laws of returns to scale? (15)
4. What is meant by monopolistic competition? What are the features of monopolistic competition? How is it different from monopoly? Explain. (15)

5. (a) Write a detailed note on types of inflation and methods to control inflation. (7.5)
- (b) What are business cycles? Explain its stages. (7.5)
6. Write short notes on :
- (a) Objectives of a business firm. (7.5)
- (b) What is demand forecasting? Explain the steps in the process of demand forecasting. (7.5)
7. Explain :
- (a) Difference between economies of scale and diseconomies of scale. (7.5)
- (b) LPG and its impact on Indian economy. (7.5)
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